

#### Webinar:

#### How Can We Support At-Promise Students Receive Economic Impact Payments?

Date:

June 5, 2020





# Welcome!

Ernie Silva RAPSA Executive Director

Today's Panelist:

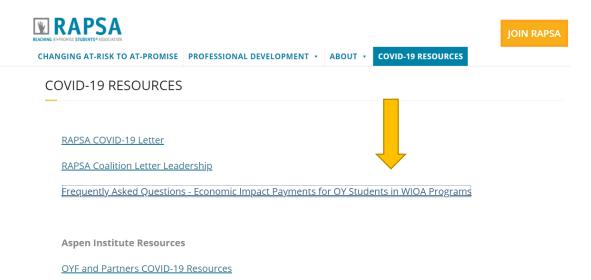
Scott Herold, High School for Recording Arts





#### During this pandemic time RAPSA has put together a resource document

#### <u>Frequently Asked Questions – Economic Impact Payments for OY Students</u> in WIOA Programs



**More National League of Cities Resources** 

COVID-19: Local Action Tracker : web

**National Youth Employment Coalition Resources** 

National Youth Employment Association

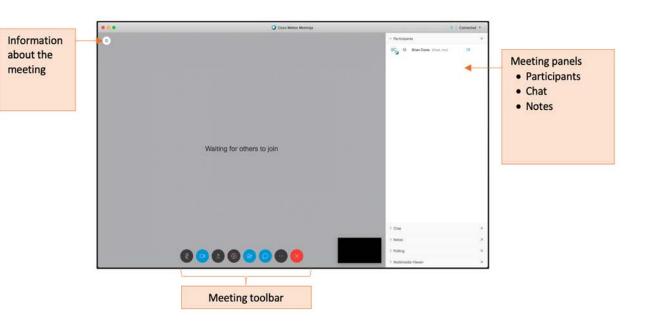


#### **Webinar Reminders:**

Please use the **raise hand** feature that is near your name to indicate you would like to be unmuted

The **chat box** is your way to communicate with participants as well as sending a private message to the Host.





# Understanding How Youth Can Access EIP

#### WHAT IS AN EIP (ECONOMIC IMPACT PAYMENT) ?

Due to the COVID-19 virus and its impact on the US economy, most Americans will receive an EIP payment.

Households earning less than \$75,000 a year are entitled to receive \$1200. For married couple combined income is less than \$150,000 per household, with both spouses receiving \$1200 plus \$500 for each child claimed under the age of 18.

The amount of the EIP payment is based on 2018 and 2019 tax filings.

EIP payments will be sent out through the end of 2020, one time per individual or household. At this time no additional payments are approved by Congress.

NOTE - Under US Tax law if you are earning income, regardless of age you must file taxes. The way the law reads minors with W2 income must files taxes.

## Understanding The IRS Get My Payment Portals

C 🔒 irs.gov/coronavirus/economic-impact-payments#:~:text=The%20IRS%20is%20committed%20to,and%20most%20seniors%20and%20retirees.

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Tax Relief in Disaster Situations		
Tax Reform	Check Your Payment Status	Non-Filers: Enter Your Payment
Taxpayer First Act		
Tax Scams/Consumer Alerts	Use the "Get My Payment" to:	
The Tax Gap	<ul> <li>Check your payment has been sent</li> <li>Confirm your payment type: direct deposit or by mail</li> <li>Filers: Get Your Payment Faster</li> <li>If you filed a 2018 or 2019 tax return and:</li> <li>We don't have your direct deposit information and</li> <li>We haven't scheduled your payment yet then</li> <li>Use "Get My Payment" to enter your bank account</li> </ul>	Use the "Non-Filers: Enter Payment Info Here" application if:
Fact Sheets		<ul> <li>You are not required to file federal income tax returns for 2018 and 2019 for any reason including:         <ul> <li>Your income is less than \$12,200</li> <li>You're married filing jointly and together your income is less than \$24,400</li> <li>You have no income</li> </ul> </li> <li>Do not use this tool if you are required to file a 2018 or 2019 tax return; you should file as you normally would.</li> </ul>
IRS Tax Tips		
e-News Subscriptions		
IRS Guidance		
Media Contacts	information to get your payment faster through direct deposit.	Non-Filers: Enter Payment Info Here
IRS Statements and Announcements	Get My Payment	

## Getting Past The Barriers

Minors can receive the payments if their parents did not claim them in 2018 or 2019, and they file as head of household - meaning they pay 50% of more of their own expenses. They are required to file 2018 and 2019 taxes. I have helped several HSRA minors receive their EIP.

The IRS does have a web portal for non-filers who made less than \$12,200. It is full of barriers and it is deceiving. You still have to know your prior years AGI and self-select pin from the previous year's tax filing. You are better off just filing taxes through Turbotax Free.

If the employer used ADP Turbo Tax will have their EIN information and you can use your final pay stub to file if the W2 or 1099 is lost. E-files does not require that you send in W2 or 1099 forms for taxes filed in 2019.

If the minor is homeless the schools address can be used as a mailing address.

### EIP Debit Cards



### EIP DEBIT CARDS - WHAT ARE THEY?

The IRS has begun issuing EIP (stimulus checks) via Debit Card. The cards arrive in a plain white envelope. They should not be disregarded as junk mail. The Cards work just like a regular Visa.

Fees are minimal and balance information can be found here.. <u>https://www.eipcard.com/</u>

33% of American Adults are unbanked. The Debit Cards are a useful way to get EIP funds to those who are unbanked. Minors can receive them without parent or guardian consent. If the youth is homeless a school address may be used to receive the card.

## EIP Payment Types

EIP \$1200 stimulus payments are not to be confused with the following:

Unemployment Insurance - \$600 weekly stimulus payment in addition to benefits. Every US state offers UI to minors and fulltime High School Students except the State of MN.

SBA PPR Loans and Disaster Assistance

EIP \$1200 stimulus payments are a separate payment from those mentioned above. You get the payment regardless of UI or SBA. You can recieve all three if you qualify!

### **Resource Pages**

**IRS EIP Payment Help Page** 

https://www.irs.gov/coronavirus/economic-impactpayments#:~:text=The%20IRS%20is%20committed%20to,and%20most%20s eniors%20and%20retirees

**Debit Card Information Page** 

https://www.irs.gov/newsroom/economic-impact-payments-being-sent-by-prepaid-debit-cardsarrive-in-plain-envelope-irsgov-answers-frequently-asked-questions



#### The RAPSA Board of Directors is excited to announce that the November 2020 RAPSA Forum will go on as scheduled as a virtual conference.

We are working hard to develop an online environment that maintains the same high quality content and networking opportunities that bring attendees back year after year.

So thank you for saving the dates – **November 18-20, 2020**, we will be providing registration information and details about the content, award nominations and networking opportunities in the coming weeks.



RAPSA provides ongoing webinars and other professional development opportunities for leaders serving opportunity youth.

Access this webinar and past webinars at: <u>www.rapsa.org</u>

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